

ORDINANCE NO. 2003-03

AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR JULY 1, 2001, THROUGH JUNE 30, 2002.

WHEREAS, on the 5th day of June, 2001, the City Council of the City of Hebron Estates did adopt Ordinance No. 2001-01 AN ORDINANCE ADOPTING CITY OF HEBRON ESTATES, KENTUCKY, ANNUAL BUDGET FOR FISCAL YEAR JULY 1, 2001, THROUGH JUNE 30, 2002, and

WHEREAS, it is now necessary to amend said budget to more accurately reflect the revenues received and the expenditures made, now, therefore;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HEBRON ESTATES, as follows:

SECTION I: The annual budget for the fiscal year beginning July 1, 2001, and ending June 30, 2002, is hereby readopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>BUILDING FUND</u>	<u>MUNICIPAL AID FUND & LGEA FUND</u>
FUND BALANCES CARRIED			
FORWARD FROM FY 2000-2001	\$121,574.00	\$30,000.00	\$20,438.00
ESTIMATED REVENUE:			
Property Tax	60,000.00		
Intergovernmental Revenue			15,000.00
Miscellaneous	300.00	50,150.00	150.00
TOTAL ESTIMATED REVENUES	\$60,300.00	\$50,150.00	\$15,150.00
TOTAL RESOURCES FOR APPROPRIATION:	\$181,874.00	\$80,150.00	\$35,588.00
APPROPRIATION:			
Legal Expenses	--5,000.00--		
	2,400.00		
Salary	--6,000.00--		
	7,000.00		
Compensation Mayor	2,400.00		
Compensation Councilmembers	--1,120.00--		
	1,920.00		
Public Works:			
Repairs & Street Signs			30,467.00

Lights, Phone, Utilities	--15,000.00--		
	13,694.00		
Newspaper Publications	--2,000.00--		
	1,043.00		
Property Maintenance	--2,000.00--		
	1,505.00		
Tax Roll Purchase	--3,500.00--		
	2,784.00		
Printing Tax Bills	----400.00--		
	122.00		
Postage	----500.00--		
	448.00		
Office Supplies	----450.00--		
	994.00		
Audits	---3,000.00--		
	2,200.00		
Contingency	---2,500.00--		
	47.00		
Rental	---6,000.00--		
	4,200.00		
Insurance	---3,000.00--		
	1,966.00		
<u>Office Equipment</u>	<u>4,365.00</u>		
Building Construction		80,000.00	
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TOTAL APPROPRIATIONS	-\$52,870.00--	\$80,000.00	\$30,467.00
	\$47,088.00		
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EXCESS OF RESOURCES OVER APPROPRIATIONS	\$129,004.00--	\$150.00	\$5,121.00
	\$134,786.00		
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ESTIMATED FUND BALANCE TO BE CARRIED FORWARD			
FY 2002-2003	\$129,004.00--	\$150.00	\$5,121.00
	\$134,786.00		
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SECTION II: This Ordinance shall take effect upon publication.

SECTION III: This Ordinance shall be published according to law.

SECTION IV: All ordinances or parts of ordinances in conflict with this Ordinance or any part of this Ordinance are repealed.

SECTION V: Should any section, clause, line, paragraph, or part of this Ordinance be held unconstitutional or invalid for any reason, the same shall not affect the remainder of this Ordinance.

Given first reading at a regular meeting of the City Council of the City of Hebron Estates, Bullitt County, Kentucky, on the 1st day of April, 2003. Given second reading, voted upon and passed at a regular meeting of the City Council of the City of Hebron Estates, Bullitt County, Kentucky, on the 6th day of May, 2003.

VOTES FOR 4; VOTES AGAINST 0; NOT VOTING _____.

Herschel Ricketts Jr.
HERSCHEL RICKETTS JR., MAYOR

ATTESTED BY:

Jennifer Hurst
JENNIFER HURST, CITY CLERK