ORDINANCE NO. 96-02

AN ORDINANCE ADOPTING THE CITY OF HEBRON ESTATES. BULLITT COUNTY. KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 1996 THROUGH JUNE 30. 1997 BY ESTIMATING REVENUES AND EXPENDITURES FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS: An annual budget proposal and message has been prepared and delivered to the City Council; and WHEREAS; the City Council has reviewed such budget proposal and made modifications as required.

NOW THEREFORE, BE ORDAINED BY THE CITY COUNCIL OF THE CITY OF HEBRON ESTATES AS FOLLOWS:

SECTION 1: That the annual budget for the fiscal year beginning July 1, 1996 and ending June 30, 1997 is hereby adopted as follows:

FUND BALANCE CARRIED FORWARD FROM FY95-96: 206,850.00 REVENUE PROJECTION: TAXES AND MUNICIPAL FUNDS 57,000.00 61,300.00 ESTIMATE EXPENDITURES: GENERAL GOVERNMENT 30100.00 COMPENSATION 6700.00 UTILITIES 15000.00 TAX ROLL PRINT 2000.00 ACCOUNTING 5000.00 CONTRIBUTIONS 500.00 ECONOMIC DEVELOPMENT 2000.00 ESTIMATED FUND BALANCE TO BE CARRIED FORWARD FY97-98 202,550.00

SECTION II: THIS ORDINANCE SHALL TAKE EFFECT ON JULY 1, 1996 SECTION III: THIS ORDINANCE SHALL BE PUBLISHED ACCORDING TO LAW. SECTION IV: ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT WITH THIS ORDINANCE OR ANY PART OF THIS ORDINANCE ARE REPEALED SECTION V: SHOULD ANY SECTION, CLAUSE, LINE, PARAGRAPH OR PART OF THIS ORDINANCE BE HELD UNCONSTITUTIONAL OR INVALID FOR ANY REASON, THE SAME SHALL NOT EFFECT THE REMAINDER OF THIS ORDINANCE. GIVEN FIRST READING AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF HEBRON ESTATES, BULLITT COUNTY KENTUCKY, ON THE 25TH DAY OF

JUNE, 1996. GIVEN THE SECOND READING ON THE TWENTY THIRD DAY OF JULY, 1996, AT THE REGULAR MEETING OF THE CITY COUNCIL OF HEBRON ESTATES, VOTED UPON AND PASSED. VOTES FOR:4; VOTES AGAINST: 0

HERSCHEL RICKETTS, MAYOR

Mertha Terguson ATTESTED BY: MARTHA FERGUSON, CITY CLERK